

Code: 17BA1T5

**I MBA - I Semester-Regular/Supplementary Examinations
December 2018**

BUSINESS, GOVERNMENT & SOCIETY

Duration: 3hours

Max. Marks: 60

SECTION-A

1. Answer the following:

5 x 2 = 10 M

- a) Market capitalism model
- b) Failure of corporate governance
- c) Define public policy
- d) Morals for Business Success
- e) Best practices of CSR

SECTION – B

Answer the following:

5 x 8 = 40 M

2. a) Explain interface among BGS.

(OR)

b) Explain the historical forces that changing the business environment.

3. a) What is corporate governance? Explain the various dimensions of corporate governance.

(OR)

b) Since the exposure of corporate scandals like Enron, Satyam 2010 Telecoms license row, there is much interest at present in the corporate governance & related issues. Identify a range of stakeholders with an interest in the quality of management & corporate governance?

4. a) What is public policy? Explain the role of Public Policy in business.

(OR)

b) Discuss the issues involved in the enforcement of environmental legislation.

5. a) What are the six main sources of knowledge of business ethics?

(OR)

b) A Mr. John has been appointed as an assistant to the manager of a dairy farm and on the very first day of his work, he is asked by the manager to mix water in milk and sell it to the customers. John is an innocent boy. He is shocked by this order because he comes from a religious family and he does not want to indulge in unethical work. Business has become unethical or not? Explain your views .

6. a) What are the measures through which an organization can fulfill its social responsibility?

(OR)

b) Explain with examples, various steps involved in implementing Corporate social responsibilities(CSR) strategy?

SECTION-C

7. Case Study

1 x 10 = 10 M

Sumati loved Ranjan when they both were undergoing training as IAS probationer officers at LBSNAA. After their training, they married each other and were allotted same state cadre.

Both were posted as SDM to two subdivisions in the same district. They both stayed together at the district HQ. The sub division where Ranjan worked was rich in mineral resources and mining was rampant. It was home to many rich people.

Sumati came to know that Ranjan was getting tempted by bribe offers offered by mining barons in the region to overlook certain land related issues. She observed that he was bringing home costly gifts. One day she confronted him but he told her that he was not doing anything illegal and some rich people impressed by his working style were being just very generous in spite of his reluctance to receive anything from them. He was also attending parties thrown by some very rich people in the district.

Sumati was now growing uncomfortable with Ranjan's attitude. They both loved each other very much, in fact it was Sumati who had proposed him first.

One day she came to know conclusively that Ranjan had taken bribes from some people. She also comes to know that the favour for which Ranjan has compromised would create a great loss to state exchequer. She is an upright officer and has made herself a good name.

If she takes a drastic step, it might endanger her marriage.

Question:

What should Sumati do knowing her husband is involved in graft and her marriage to him might get jeopardized if she takes a drastic step?